

Message Text

UNCLASSIFIED POSS DUPE

PAGE 01 OTTAWA 01193 172207 Z

72

ACTION EB-11

INFO OCT-01 EUR-25 ADP-00 AID-20 NSC-10 RSC-01 CIEP-02

TRSE-00 SS-15 STR-08 OMB-01 CEA-02 CIAE-00 COME-00

FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06 SIL-01

L-03 H-02 PA-03 PRS-01 USIA-12 RSR-01 /156 W

----- 094298

R 172149 Z MAY 73

FM AMEMBASSY OTTAWA

TO SECSTATE WASHDC 1058

UNCLAS OTTAWA 1193

E. O. 11652: N/ A

TAGS: EFIN, CA, US

SUBJECT: US TAX PROPOSALS ON FOREIGN SOURCE INCOME

1. DURING HOUSE OF COMMONS QUESTION PERIOD MAY 16, OPPOSITION LEADER STANFIELD ASKED WHETHER MINFIN TURNER HAD RECEIVED RESPONSE FROM USG TO INQUIRIES REGARDING PROPOSALS TO TAX FOREIGN SOURCE INCOME. TURNER REPLIED THAT WHILE INQUIRIES NOT CONCLUSIVE, "... GENERAL INTENTION AND PURPOSE OF AMERICAN MEASURES AS WE UNDERSTAND THEM, SHORT OF SEEING A TEXT OF MEASURES AS THEY ARE INTRODUCED BEFORE CONGRESS... WAS NOT TO AFFECT THE SPECIFIC (CORPORATE INCOME) TAX REDUCTIONS PROPOSED BY GOC."

2. IN RESPONSE LATER QUESTION BY BROADBENT (NDP, ONTARIO) TURNER INDICATED GOC DOES NOT BELIEVE PASSAGE OF PENDING CORPORATE TAX REDUCTION WILL RESULT IN US SUBSIDIARIES BEING CONSIDERED BY USG AS RUNAWAY PLANTS.
SCHMIDT

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NMAFVVZCZ

*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 17 MAY 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973OTTAWA01193
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
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Handling Restrictions: n/a
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Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
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Review Content Flags:
Review Date: 19 OCT 2001
Review Event:
Review Exemptions: n/a
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US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
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Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> mcm 980218
Subject: US TAX PROPOSALS ON FOREIGN SOURCE INCOME
TAGS: EFIN, CA, US
To: EB
SECSTATE WASHDC
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005